



MEMORANDUM OF UNDERSTANDING

PART I – THE PARTIES OF THE MEMORANDUM OF UNDERSTANDING

Jiangxi University of Finance and Economics(hereinafter referred to as JUFE), having its registered office located at No.168, East Shuanggang Road, Nanchang, Jiangxi, Fiscal Code 12360000491018247J, postal code330013, phone no. (+86)791 83823080,fax: (+86)791 83800670, represented by Dr. Liu xiaoli, in her capacity as Vice President of the University. and *“Danubius” University of Galati, Romania*, (hereinafter referred to as UDG), having its registered office located in Romania, Galati, Bd. Galați no. 3, postal code 800654, represented by Dr. Corneliu-Andy Pusca, in his capacity as President of the University.

The Parties to the Present MOU having considered that they have common aims and interests in the field of university teaching and research and that they wish to enhance academic cooperation in the framework of the higher education in Europe and also in the interest of expanding educational opportunities and furthering of international understanding, have agreed to sign a Memorandum of Understanding, hereinafter referred to as “MOU”, providing as follows:

PART II - GENERAL AREAS OF COOPERATION

Article 1. The MOU is designed to facilitate and develop a genuine and mutually beneficial exchange and collaboration. Both parties hereby agree to encourage exchange and collaboration, as appropriate, between their departments, research institutions and university staff. In this joint program, both universities will be guided by their mutual interest in promoting development of scholarly and cultural cooperation between their respective institutions.

Article 2. Both parties hereby declare their bilateral will in cooperation and both sides beneficial partnership between their respective institutions, mainly in educational and research projects, and activities, students, academics and administrative staff mobility and exchange of experience.

Article 3. Within fields of mutual interest, areas of cooperation include, but are not limited to:

- Joint degree programs;
- Visits by and exchange of staff for academic research;
- The development of joint research, development and innovation activities;
- Faculty and administrative staff exchange;
- Undergraduate and graduate student exchange;
- Joint research projects and symposia;
- Exchange of academic materials and information including, but not limited to, library materials, journals, other pedagogic materials and research publications;
- Joint publication of research materials;
- Both institutions shall provide the link to the website of the other on their homepage;
- Special short-term academic programs;



- Visits by and exchange of graduate and undergraduate students for study and research (including long term and short term programs);
- Mutual visits between senior administrators and other administrative staff;
- Organization of joint events: conferences, research projects, symposia and workshops, etc.;
- Participation in international seminars and academic meetings;
- The exchange and sharing of expertise in the field of university evaluation and assessment, guidance and counseling, placement services, the promotion of innovative teaching methods and the dissemination of relevant materials;
- Collaborative research projects;
- The elaboration and implementation of joint projects and networks in the context of national and European funding opportunities;
- Quality management system for all student services and teaching;
- The exchange of technological expertise;
- Other agreements on educational and academic activities.

Article 4. As specific academic exchanges and collaborative activities are identified and agreed to by the two institutions, a separate Appendix will be executed to detail the exchange process of the program. The terms of mutual assistance and necessary budget for each program and activity that is implemented and other specific details of these activities shall be mutually discussed and agreed upon, in writing, by both parties, prior to the initiation of the particular program or activity. Such programs and activities shall be negotiated in a timely manner. Both parties understand that all financial arrangements will have to be separately negotiated and will depend on the availability of resources. The Appendix will specify program and financial details including appropriate funding mechanisms and fiscal responsibilities. Any exchange of students and faculty members must be approved by the host institution in advance. Transfer of coursework credit must be secured in advance by the student at his/her home institution.

Article 5. Each institution will appoint one (or more) individual(s), as required, to develop and coordinate specific activities or programs under the terms of this MOU.

Article 6. Information resulting from the joint activities carried out in the context of the present MOU shall be accessible to both Parties.

PART III - RENEWAL, TERMINATION AND AMENDMENT

Article 7. This MOU shall remain in force for a period of five (5) years from the date of the last signature, with the understanding that it may be terminated at any time by mutual consent or by either party giving six months written notice to the other party. Failing such notice, the MOU will be renewed for like periods by tacit consent of the parties. This MOU may be amended by the exchange of letters between the two institutions. Any amendments or modification require written approval by the authorized signatories of each institution and shall be appended hereto. Such amendments, once approved by both institutions, will become part of this MOU. No amendment, consent or waiver of terms of this MOU shall bind either party, unless in writing and signed by both parties. Any such amendment, consent or waiver shall be effective only in the specific instance and for the specific purpose given.

JUFE and Danubius University of Galati, by the signatures of their authorized representatives, acknowledge having read and understood this MOU and agree to be bound by its terms and conditions.



This MOU has been executed by the legally authorized representatives of the said parties, in 2 (two) identical copies, all in English, of which the parties have taken one each.

For Jiangxi University of Finance and Economics

For Danubius University,

*Vice President of JUFE,
Dr. Liu xiaoli*

*President of Danubius University,
Dr. Corneliu-Andy PUSCA*

Signature: 

Signature: 

Date: 2022.6.14

Date: 16.06.2022

